

Lakshmi Machine Works Limited		
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CIN: L29269TZ1962PLC000463		
Statement of Standalone Unaudited financial results for the quarter ending 30th June 2016		

(₹ In Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
			Refer Note 2 below
	Income from Operations		
1	a) Sales / Income from Operations	54,470.06	60,472.89
	b) Other Operating Income	1,287.90	1,822.25
	Total Income from operations	55,757.96	62,295.14
2	Expenses		
	a. Cost of Material Consumed	35,474.16	43,172.23
	b. Purchase of Stock-in-trade	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(324.79)	(3,997.09)
	d. Employee benefits expense	5,609.28	5,678.22
	e. Depreciation and Amortisation expense	1,838.93	2,316.48
	f. Other Expenses	10,497.23	10,946.69
	Total Expenses	53,094.81	58,116.53
3	Profit from Operations before other income, finance costs and exceptional items	2,663.15	4,178.61
4	Other Income	2,224.90	2,405.69
5	Profit before finance costs and exceptional Items	4,888.05	6,584.30
6	Finance Costs	2.21	1.46
7	Profit after finance costs but before exceptional Items	4,885.84	6,582.84
8	Exceptional Items	15.93	42.78
9	Profit from Ordinary activities before tax	4,869.91	6,540.06
10	Tax Expense	1,556.00	2,219.00
11	Net Profit from Ordinary activities after tax	3,313.91	4,321.06
12	Other Comprehensive Income/ (Loss) (After Tax)	1,245.90	(49.75)
13	Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	4,559.81	4,271.31
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,126.65	1,126.65
15	Earnings Per Share (EPS)(of ₹ 10 each)		
	- Basic	29.41	38.35
	- Diluted	29.41	38.35

Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June 2016

Sl. No.	Particulars	Quarter Ended	
		30.06.2016	30.06.2015
		(Unaudited)	(Unaudited)
1 Segment Revenue			
a)Textile Machinery Division	47,475.48	56,012.03	
b) Machine Tool & Foundry Division	8,705.82	6,164.86	
c) Advanced Technology Centre	596.29	720.01	
Total	56,777.59	62,896.90	
Less : Inter-segment revenue	655.71	363.96	
Net Sales/Income from Operations	56,121.88	62,532.94	
2 Segment Results (Profit before Interest & tax)			
a)Textile Machinery Division	2,902.57	4,231.67	
b) Machine Tool & Foundry Division	633.10	476.16	
c) Advanced Technology Centre	(166.50)	(121.98)	
Total	3,369.17	4,585.85	
Add : Other un-allocable income net of Unallocable expenditure	1,500.74	1,954.21	
Total Profit Before Tax	4,869.91	6,540.06	
3 Capital Employed (Segment Assets-Segment Liabilities)			
a)Textile Machinery Division	1,12,403.40	97,779.57	
b) Machine Tool & Foundry Division	24,031.31	23,646.72	
c) Advanced Technology Centre	1,180.21	667.57	
d) Unallocated	8,313.20	8,338.81	

Notes:

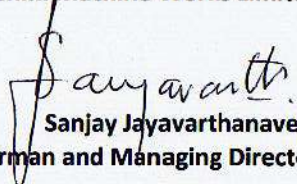
- 1 The above unaudited financial results have been reviewed by Audit Committee, and approved and taken on record by the Board of Directors at their meeting held on Aug 5th, 2016. The unaudited results for the Quarter ended June 30, 2016 has been subject to limited review by the Statutory Auditors of the Company.
- 2 The financial results pertaining to the quarter ended June 30, 2015 have not been subject to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
- 3 The Company adopted Indian Accounting Standards ('IND AS') from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The reconciliation between standalone financial results for the quarter ended June 30, 2015, as previously reported (referred to as 'Previous GAAP') and Ind AS is as under :

Particulars	Rs. In Lakhs
	Quarter ended June 30, 2015
Net Profit as reported under previous GAAP	4385.82
Actuarial loss on employee defined benefit plans recognised in Other Comprehensive Income	(32.25)
Revenue recognition on percentage of completion basis	51.18
Expected credit loss on Trade Receivable	(83.69)
Net profit as per IND AS	4321.06
Other Comprehensive Income	(49.75)
Total Comprehensive Income under Ind AS	4271.31

- 4 Exceptional item represents compensation towards Voluntary Retirement Scheme opted by Employees ₹. 15.93 lakhs (Corresponding Previous period ₹ 42.78 lakhs)
- 5 The results for the quarter ended June 30, 2015 have been restated to comply with Ind AS to make them comparable with the current period. Further, previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

Coimbatore
05-Aug-2016

For Lakshmi Machine Works Limited


Sanjay Jayavarthanavelu
Chairman and Managing Director